

Tea Shirt Shoppe

Profit and Loss

January - December 2024

	TOTAL
Income	
410 Shopify Sales	151,003.11
420 Shopify Sales Discount	-36,455.78
430 Shopify Sales Returns	-2,821.69
440 Shopify Shipping Income	3,464.19
450 Faire sales	68,099.74
Total Income	\$183,289.57
Cost of Goods Sold	
520 Cost of Goods Sold - Boutique	21,234.90
530 Cost of Goods Sold - Printing Materials	17,914.22
550 Shipping, Freight & Delivery	18,049.36
Total Cost of Goods Sold	\$57,198.48
GROSS PROFIT	\$126,091.09
Expenses	
610 Advertising & Marketing	575.88
620 Office janitorial & Cleaning Supplies	1,417.15
630 Shopify Fees	6,199.00
640 IT & Software Expense	2,030.23
650 Taxes and licenses	846.46
660 Meals and Entertainment	509.03
670 Insurance Expenses	1,020.23
680 Internet Expenses	805.67
689 PayPal fees	65.54
690 Bank Charges and Fees	3,506.18
699 Training and Education	813.04
Payroll Expenses	954.00
710 Taxes	9,968.70
720 Wages	61,424.23
Total Payroll Expenses	72,346.93
Total Expenses	\$90,135.34
NET OPERATING INCOME	\$35,955.75
Other Income	
810 Interest Income	831.80
Total Other Income	\$831.80
Other Expenses	
Unrealized Gain or Loss	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$831.80
NET INCOME	\$36,787.55